

Retention Tips

Employee turnover is expensive. An employer can easily spend thousands of dollars in exit interviews, severance pay, hiring costs, and lost productivity while training a new hire. Here are some tips to help you retain your good employees:

- **Compensation:** take a look at the job market and make sure what you are paying your employee is a competitive salary with the marketplace, are you asking too much for what you are paying?
- Create a supportive work environment, this will not only increase the productivity of your employees, but also make loyal and happy employees!
- Trust and Accountability, discuss their strengths and weaknesses
- Value and acknowledge their opinions and feedback.
- Schedule regular check ins
- Plan celebrations: birthdays, business milestones, and just because days
- Treat people with RESPECT
- Recognize your employees' contributions
- Say please and thank you